



Run by: *Maa Rewati Educational and Welfare Society*

MAA REWATI COLLEGE OF EDUCATION

(Recognised by: N.C.T.E. & Affiliated to R.D.V.V. Jabalpur)

Jantipur Road, Badi Khairi, Mandla (M.P.)-481661

Phone: 0764-2291912, Website: www.mrcedu.com

Email: mrcedu1@gmail.com



Metric 6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources are in place

A Report on institutional strategies for mobilization of funds and the optional utilization of resources

Maa Rewati college of Education Teachers' Training College is a self-financed institution, where the funds are generated through the fees paid by the students. Deficit is managed by taking advance from the parent Society. The institute has a well-defined mechanism to monitor effective and efficient utilization of available financial resources for the development of the academic processes and infrastructure development.

Institutional budget is prepared by Accounts department every year taking into consideration the recurring and non-recurring expenditures. Accordingly, all the administrative and academic heads are requested to submit the budget required for the subsequent financial year. secretary All the major financial decisions are taken by the Secretary of the college, the governing body, Management and the accounts department of the college. As and when urgent requirements arise it is given after sanction received from the account's office. All the major financial transactions are analysed and verified under following sections:

- Lab equipment
- Repairing of building

- Plantation
- Furnishing
- Repairing Electronics
- Organizing cultural
- Program and seminar/ workshop
- Curriculum Lab
- Art and Craft
- Sports
- Maintenance/Repairing
- Furnishing
- ICT
- Library
- Training & Placement
- Cultural programme
- Printing equipment's & Stationary
- Furniture
- Software internet charges
- Electronics
- Health and physical education
- Psychology Lab